

Deferred Consideration 01/05/2008 The directors of Avesco are pleased to announce the receipt of £4.6 million, being part of the deferred cash consideration relating to the disposal of the Group's investment in Complete Communications Corporation Limited ('CCCL'), which was completed in December 2006. Interest of £0.3 million in respect of this amount was received at the same time.

At the time of completion of the disposal, part of the total cash consideration was retained in an escrow account as security against possible warranty and indemnity claims by the purchaser in relation to CCCL. The Group's share of the retention amounts to approximately £9.9 million and the sum of £4.6 million now received represents the first release from this retention. This receipt is after deduction of £0.4 million for certain warranty and indemnity claims which have been identified and provided for. Subject to any further warranty and indemnity claims, the balance of the retention amounting to £4.9 million is due to be released on 31 December 2008.

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