

Avesco Group plc
("Avesco Group" or the "Company")
Formerly known as InvestinMedia plc ("InvestinMedia")

17 May 2007

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Merger of InvestinMedia plc and Avesco plc completes

Change of name to Avesco Group

Trading Update

Appointment of Joint Broker

The Board of Avesco Group is pleased to announce that, following the approval by the Court of the Scheme of Arrangement required to effect the recommended nil-premium merger of InvestinMedia and Avesco and the satisfaction or waiver of all remaining conditions, the Scheme of Arrangement has become effective and the Acquisition has now been completed. As a consequence of the completion of the Acquisition, the name of the Company has today changed to "Avesco Group plc".

Admission of Shares and Result of Partial Cash Alternative

As a result of the Acquisition, 9,668,992 new Avesco Group ordinary shares of 10p each ("Shares") have been issued to Scheme Shareholders. Application has been made for these Shares to be admitted to trading on AIM and dealings in these Shares are expected to commence at 8.00 a.m. today. Following the Acquisition, the Company will have 25,985,289 Shares in issue of which 92,500 are held in treasury.

Valid elections pursuant to the Partial Cash Alternative were received from Avesco Shareholders exceeding the maximum limit of 25% of Avesco's fully diluted share capital as at 28 March 2007. Accordingly elections by Avesco shareholders in respect of up to 25% of their holdings have been satisfied in full and elections in excess of that allocation have been satisfied in respect of approximately 8.25% of total excess elections. As a result a total sum of £7,289,608.20 will be paid out in the next fourteen days to former Avesco Shareholders in satisfaction of elections to take up the Partial Cash Alternative.

Change of Directors and Company Secretary

On completion of the Acquisition, Alfred Stirling resigned as a director of Avesco Group and Watlington Securities Limited resigned as Company Secretary. Following the appointment to the Board of Michael Gibbins, Ian Martin, John Christmas, Graham Andrews and David Nicholson, who were all previously directors of Avesco, the Directors of the Company and their shareholdings in the Company as enlarged by the Acquisition are now as follows:

<i>Name</i>	<i>Role</i>	<i>Number of Shares</i>	<i>Percentage of the enlarged issued share capital</i>
Michael Gibbins	Non-Executive Chairman	27,692	0.11
Richard Murray	Non-Executive Deputy Chairman	4,819,720	18.55
Ian Martin	Chief Executive	290,769	1.12
John Christmas	Finance Director	3,461	0.01

Graham Andrews*	Executive Director	11,864	0.05
David Nicholson	Executive Director	46,335	0.18
Laurence Blackall	Non-Executive Director	0	0.00
Cameron Maxwell	Non-Executive Director	100,024	0.38

* on page 91 of the Admission Document and page 49 of the Scheme Document, it was stated that Graham Andrews held 17,139 shares in InvestinMedia. This was incorrect, Graham held 17,139 Avesco shares and no InvestinMedia shares.

The details of the above Directors are included in the Admission Document.

In addition, on completion of the Acquisition, Nicholas Conn, who was previously Company Secretary of Avesco, was appointed as Company Secretary of Avesco Group and the registered office address of the Company was changed to Unit E2, Sussex Manor Business Park, Gatwick Road, Crawley, Sussex RH10 9NH.

Trading Update and Notice of Results

Avesco enjoyed a successful year to 31 March 2007, with trading results in line with market expectations, while InvestinMedia's Fountain Studios continued to see good utilisation of its facilities. Avesco Group will be announcing its preliminary results for the six months ended 31 March 2007 on Thursday 28 June 2007. An announcement will be made to the London Stock Exchange on that date.

Commenting on the completion of the Acquisition, Ian Martin, Chief Executive of Avesco Group said:

“Avesco has made particularly strong progress over the last 12 months, delivering substantial growth and building a solid platform for future growth in each of its markets. The additional financial resources that the merger brings should allow us to continue the strategic development of Avesco Group and we look forward to an exciting future.”

Appointment of Joint Broker

The Company is pleased to announce that, on Admission, KBC Peel Hunt Ltd has been appointed Joint Broker with JM Finn.

Terms used in this announcement shall have the same meaning as in the Admission Document

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